Agenda Item No. _____

FSM FISHERIES AND MARITIME INSTITUTE BUDGET

Recommended Directive:

The Board of Regents hereby approved the FSM-FMI 2028 Operational Budget as recommended.

DISCUSSION:

The Dean prepared the FSM-FMI FY 2027 operational budget based on priorities identified by the institute.

The FSM-FMI's budget is solely subsidized by the FSM National Government. The FY 2028 budget for FSM-FMI operations is $1,069,639, which is 25.8% higher than the FY 2027 approved budget of $850,000.

ACTION TAKEN: VOTE:

_____Approved as presented _____aye _____nay _____abstain

_____Approved with modifications

_____Deferred to a later meeting

_____Disapproved Date: _____