COLLEGE OF MICRONESIA-FSM

BOARD POLICY NO. 4709

Financial Aid Verification Policy

Date Adopted: 18-20 November 2026

Date Revised:

Date Reviewed: 18-20 November 2026

References: 34 CFR §§ 668.51–668.61 (Subpart E, Verification); Higher Education Act of 1965, as amended, Title IV; 2026–2027 Federal Student Aid Handbook, Application and Verification Guide, Chapter 4

The purpose of this policy is to ensure that the College of Micronesia-FSM (COM-FSM), through its Financial Aid Office, verifies student-reported information on the Free Application for Federal Student Aid (FAFSA) in accordance with the Higher Education Act of 1965, as amended; applicable U.S. Department of Education regulations under 34 CFR Part 668, Subpart E; and current guidance provided in the Federal Student Aid (FSA) Handbook.

This policy applies to the COM-FSM Financial Aid Office and all applicants for Title IV federal student financial assistance at COM-FSM, including those attending the National Campus and the state campuses of Pohnpei (CTEC), Chuuk, Kosrae, and Yap.

The Financial Aid Office shall verify the accuracy of FAFSA information for all applicants selected for verification by the U.S. Department of Education's FAFSA Processing System (FPS), as well as applicants selected by the College in accordance with its established verification criteria.

Verification must be completed before the disbursement of Title IV federal student financial assistance, including Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), and Federal Work-Study (FWS), except when an interim disbursement or an exclusion from verification is expressly permitted under applicable federal regulations.

The Financial Aid Office shall establish, maintain, and consistently implement written administrative procedures to carry out this policy in accordance with applicable federal requirements and current federal guidance.

See Administrative Procedure 4709.