BOR Actions & Directives
9-10 June 2026

College of Micronesia-FSM
YAP | CHUUK | POHNPEI | KOSRAE

I. On Wednesday, 10 June 2026, the COM-FSM Board of Regents approved the following Board Policies:

1. **Chapter 1 Policies (Board of Regents)**
   i. Board Policy No. 1312 – Quorum for Transaction of Business
   ii. Board Policy No. 1313 – Meeting Minutes
   iii. Board Policy No. 1320 – Attendance and Vacancies

2. **Chapter 3 Policies (Instructional Affairs)**
   i. Board Policy No. 3001 – Catalog Limitations
   ii. Board Policy No. 3002 – Academic Year
   iii. Board Policy No. 3003 – Summer Session

3. **Chapter 4 Policies (Student Services)**
   i. Board Policy No. 4407 – Change of Major and/or IDP
   ii. Board Policy No. 4502 – Final Grades
   iii. Board Policy No. 4707 – Satisfactory Academic Progress
   iv. Board Policy No. 4708 – Appeal of Financial Aid Suspension

4. **Chapter 5 Policies (Fiscal Affairs)**
   i. Board Policy No. 5601 – Establishment of Accountability and Movement of Assets
   ii. Board Policy No. 5604 – Use of Instructional Equipment

5. **Chapter 6 Policies (Human Resources)**
   i. Board Policy No. 6012 – Social Security
   ii. Board Policy No. 6013 – Holidays

6. **Chapter 7 Policies (Facilities & Maintenance)**
   i. Board Policy No. 7004 – Inter-Campus Shuttle Service Fee

7. **Chapter 8 Policies (Information Technology)**
   i. Board Policy No. 8900 – Cybersecurity

II. On Wednesday, 10 June 2026, the COM-FSM Board of Regents approved the following actions and directives:

1. Approved the drawdown of matured Certificates of Deposit (CDs) held with Raymond James and their transfer into the College's emergency and natural disaster contingency account.

2. Approved Raymond James' recommendations for the COM-FSM Endowment Fund and directs Raymond James to proceed with the implementation of the approved investment allocation and portfolio management changes

3. Approved Raymond James' recommendations for the COM-FSM Reserves Fund and directs Raymond James to proceed with the implementation of the approved transition to the S&P 500 Index strategy.

4. Directed the Senior Leadership Team (SLT), through the President & CEO, to continue strengthening internal controls, complete the annual financial statement and compliance audit process, and implement recommendations that enhance institutional accountability, transparency, and regulatory compliance.

5. Directed the SLT, through the President & CEO, for their continued review and implementation of curriculum improvements, workforce development initiatives, and stackable credential programs to better meet workforce and community needs throughout the Federated States of Micronesia.

6. Directed the SLT, through the President & CEO, to continue expanding partnerships with government agencies, industry representatives, and workforce advisory groups to strengthen workforce assessment, training, certification, and employment pathways.

7. Directed the SLT, through the President & CEO, to continue their efforts to improve student success and support services, including academic advising, transportation services, placement testing, enrollment management, and access for students in outer island communities.

8. Directed the Vice President of Innovation & Sustainability (VPIS), through the President & CEO, to continue the development and implementation of the College's Facilities Master Plan, including ongoing maintenance, disaster recovery, and campus improvement projects across the system.

9. Directed the VPIS, through the President & CEO, to proceed with securing internal audit services to strengthen the College's internal audit function. In support of this initiative, the Board committed $10,000 from its budget toward the cost of the services and requested a progress update at its September meeting.

10. Directed the SLT, through the President & CEO, to continue pursuing external funding opportunities, grants, and strategic partnerships to support institutional priorities, workforce development, climate resilience initiatives, and emerging academic programs.

11. Directed the SLT, through the President & CEO, for their continued efforts in the development of marine science, fisheries, maritime, aquaculture, and related workforce programs as areas of strategic importance for the FSM and the broader Pacific region.

12. Directed the SLT, through the President & CEO, to activate and communicate associated cybersecurity and incident response procedures, College-wide, in light of the new and approved Cybersecurity Policy.

13. Directed the Communications & Media Office, through the President & CEO, to follow the proper procedure of reviewing **BP No 7008 (COM-FSM Campus Policy Posting)** and have it ready for presentation at the September Board meeting.

14. Directed the HR Director, through the President & CEO, to ensure **BP No 6037 (Compassionate Support)** is properly reviewed by all relevant committees before its final presentation to the Board at the September Board meeting.

15. Approved the proposed Board of Regents Master Planning Calendar (2027-32) and encouraged the SLT to utilize the said calendar as the guide for upcoming BOR meetings.

16. Tentatively confirmed the next Board of Regents meeting to be held in Chuuk from 30 August to 4 September 2026.

Attested by:

______________________ **Chair Regent Lynn Sonden, FSM National Government**

______________________ **Sec. & Treasurer Geraldine Mitagyow, Yap State**