

BOR Actions & Directives

7-9 April 2026

1. The Board of Regents hereby approved the following Board Policies, including any amendments or revisions, as presented:

Chapter 1 Policies – **Board of Regents**

- i. Board Policy No. 1490 – Consolidated Policies for the Endowment Fund**
- ii. Board Policy No. 1340 – Annual Report**
- iii. Board Policy No. 1350 – Periodic Survey**
- iv. Board Policy No. 1400 – Financial Management**

Chapter 3 Policies – **Instructional Affairs**

- i. Board Policy No. 3203 – Course Discontinuation**
- ii. Board Policy No. 3204 – Program Deletion**
- iii. Board Policy No. 3206 – Course Outlines**

Chapter 4 Policies – **Student Services**

- i. Board Policy No. 4500 – Early Warning Deficiency Notices**
- ii. Board Policy No. 4501 – Mid-Term Grades**
- iii. Board Policy No. 4335 – Withdrawing from All Courses**
- iv. Board Policy No. 4406 – Auditing Courses**

Chapter 5 Policies – **Fiscal Affairs**

- i. Board Policy No. 5111 – Indirect Cost**
- ii. Board Policy No. 5301 – Procurement**
- iii. Board Policy No. 5500 – Financial Reporting**
- iv. Board Policy No. 5607 – Non-payment of Plant, Trees and Crops Planted on College**

Property

- v. Board Policy No. 5700 – Bookstore Operation**
- vi. Board Policy No. 5721 – Dining Hall Operation**

Chapter 6 Policies – **Human Resources**

- i. Board Policy No. 6010 – Leave (Annual Leave)**

Chapter 7 Policies – **Facilities & Maintenance**

- i. Board Policy No. 7001 – Facilities Operation and Maintenance Fund**

Chapter 8 Policies – **Information Technology**

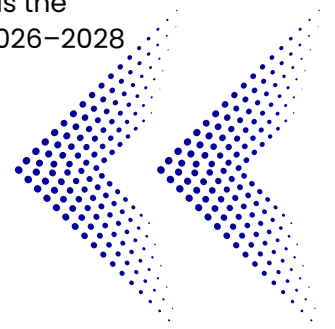
- i. Board Policy No. 8800 – College-Owned Devices**

2. The Board of Regents hereby approved amendments to the College Retirement Plan Loan Policy, as presented.

3. The Board of Regents hereby approved the Facilities, Equipment, and Service Use Fee Schedule (External Users), as presented.

4. The Board of Regents hereby approved the Facilities Plan Update (2026–2028) as the College's official framework for facilities planning and capital investment for the 2026–2028 period.

5. The Board of Regents hereby adopted BOR Resolution No. 2026.1 – Proposed Amendments to the Strategic Plan 2025–2030.



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College of Micronesia-FSM
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6. The Board of Regents hereby adopted BOR Resolution No. 2026.2 – **Fuel Emergency Plan.**

Directives

1. The Board of Regents directed the President & CEO, through the Vice President for Innovation and Sustainability (VPIS), to notify the Chuuk Campus (Weno) landlord of the College's intent to renew the lease and to initiate negotiations for a longer-term lease, with a target of ten (10) years.

2. The Board of Regents confirmed the appointment of Chuuk State Regent, Mr. Roger Arnold, as Chair of the Chuuk Permanent Site Subcommittee, with the understanding that any Regent with a conflict of interest related to the current Weno lease shall recuse from lease negotiations but may participate in matters related to the FSM-owned permanent site.

3. The Board of Regents directed the President & CEO, through the Senior Leadership Team, to review and implement necessary amendments to the Strategic Plan 2025–2030 to ensure that all Key Performance Indicators (KPIs) and Institutional Student Success (ISS) measures are clearly defined and measurable.

4. The Board of Regents directed the President & CEO, in coordination with the Board Chair, to develop a Board Training and Orientation Plan, prioritizing internal orientation for new Regents, with selective external training and targeted use of consultants as needed.

5. The Board of Regents directed the President & CEO, through the Senior Leadership Team, to maintain the operating budget for the upcoming fiscal year at a level not to exceed the current fiscal year budget, and to prepare and submit a supplemental budget request of approximately \$3 million.

6. The Board of Regents directed the President & CEO, through the Senior Leadership Team, to assess and address student challenges as presented, particularly transportation and Wi-Fi connectivity issues in Kosrae and matters related to intramural sports.

7. The Board of Regents directed the President & CEO, through the Director of HR, to monitor the Annual Leave provision of BP No. 6010 (Leave Policy) and ensure the approved amendments are fully implemented three years from the day the said policy was endorsed by the Board.

8. The Board of Regents directed the President & CEO, through the Vice President for Innovation and Sustainability (VPIS) and the Comptroller, to prepare and submit comprehensive reports on the operational and financial status of the College Bookstore and Dining Hall, including revenue, expenditures, cost recovery, performance trends, and recommendations for improving financial sustainability.

Attested by:

Handwritten signature of Lynn Sonden in blue ink.

Chair Regent Lynn Sonden, FSM National Government

Handwritten signature of Geraldine Mitagyow in blue ink.

Regent Geraldine Mitagyow, Yap State

