

# COLLEGE OF MICRONESIA-FSM BOARD POLICY NO. 1340

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## Annual Report Policy

Date Adopted: 02-23 March 2006

Date Revised: 14 September 2017

Date Reviewed: 19 March 2015; 14 September 2017; 07-09 April 2026

References: PL 7-79, Section 28 (1)

The Board shall provide to the FSM President and the Congress of the Federated States of Micronesia by April 1 of each year, or as soon as practicable thereafter, an annual report concerning the activities, programs, progress, condition, and financial status of the College in the fiscal year most recently completed.

The report shall provide comprehensive financial information that accounts for the use of all funds available to the College from the national government or otherwise and shall be prepared in accordance with generally accepted accounting principles.

The annual report shall also describe implementation of the College's long-range plans<sup>1</sup> and include information on student enrollment, costs per component and per student, and the status of students who graduated from or terminated studies at the College.

The Board has delegated this task to the President of the College.

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<sup>1</sup>Integrated Educational Master and Strategic Plans