

AGENDA ITEM _____

Board Policy No. 1490 – Endowment Governance & Investment Policy

RECOMMENDED DIRECTIVE: The BOR hereby approves amendments to Board Policy No. 1490 – Endowment Governance & Investment Policy.

DISCUSSION:

The policy was reviewed by the college's legal counsel on July 11, 2025, and presented to the EC on July 28, 2025. The revised policy was presented to the Board in August 2025. The Board deferred the policy for further review and consultation with the IAEA office, which took place in January 2026. The policy was presented to EC on March 27, 2026, and was endorsed.

The Board reviewed and endorsed Board Policy No. 1490, as follows:

Board Policy	Amendments or Deletions	Remarks
Board Policy No. 1490 Endowment Governance and Investment Policy	Consolidates and replaces BP 1440 (Investment Policy), BP 1450 (Endowment Fund), and BP 1460 (Fundraising) into a unified endowment governance framework.	Aligns with the Strategic Financial Plan 2025–2030 and ensures compliance with Public Law 7-79 and Board fiduciary responsibilities. Strengthens governance, financial discipline, and long-term sustainability of the Endowment Fund by integrating fundraising, investment, and spending policies into a unified framework with clear accountability, cost oversight, and performance monitoring.

ACTION TAKEN:

VOTE:

_____ Approved as presented
_____abstain

_____aye _____nay

_____ Approved w/ modifications

_____ Disapproved

_____ Deferred to a later meeting

DATE: _____