

AGENDA ITEM_____

Board Policy No. 1490 – Endowment Governance & Investment Policy

RECOMMENDED DIRECTIVE: The BOR hereby approves amendments to Board Policy No. 1490 – Endowment Governance & Investment Policy.

DISCUSSION:

The policy was reviewed by the college's legal counsel on July 11, 2025, and presented to the EC on July 28, 2025.

The Board reviewed and endorsed amendments to Board Policy No. 1490, as follows:

Board Policy	Amendments or Deletions	Remarks
Board Policy No. 1490 Endowment Governance and Investment Policy	Consolidates and replaces BP 1440 (Investment Policy), BP 1450 (Endowment Fund), and BP 1460 (Fundraising). Establishes an Endowment Oversight Committee for fiduciary governance. Sets an annual fundraising target of \$600,000 and defines stewardship responsibilities of the Office of IAEA. Codifies endowment contribution rules, including a \$20M threshold before spending, with limited exceptions. Establishes a spending policy capped at 4% of a 3-year rolling average once threshold is met. Aligns asset allocation,	.

	<p>return objectives, and risk management with a 20+ year horizon.</p> <p>Adds donor stewardship, naming, and gift acceptance protocols aligned with BP 5801 and forthcoming AP.</p> <p>Requires five-year reviews and updates of related procedures. Aligns with Strategic Financial Plan 2025–2030 and ensures legal/ethical compliance under Public Law 7-79. Strengthens fiduciary accountability and sustainability.</p>	
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ACTION TAKEN:

VOTE:

_____ Approved as presented
_____ abstain

_____aye _____nay

_____Approved w/ modifications

_____Disapproved

_____Deferred to a later meeting

DATE: _____