

Financial Report

As of July 31, 2025]

I. Overview

- ▶ This report summarizes the overall financial health of the College of Micronesia-FSM.
- ▶ Compares budgeted amounts vs actual expenditures, encumbrances, and remaining balances.
- ▶ Highlights opportunities for strategic fund allocation and monitoring.

II. Budget

Campus	Budget *	Actual**	Encumbered***	Balance	Expended & Encumbered
National	\$11,396,839	\$5,725,068	\$508,626	\$5,163,145	55%
CTEC	2,062,540	1,282,602	47,355	732,583	64%
Chuuk	1,394,992	920,457	59,019	415,516	70%
Kosrae	879,485	497,257	69,028	313,200	64%
Yap	853,871	510,590	19,480	323,801	62%
Total	\$16,587,727	\$8,935,974	\$703,508	\$6,948,245	63%

* Approved by the BOR

** Actual - Expenses paid as of July 31, 2025

*** Encumbered - allocated amount for specific expenses not yet paid as of July 31, 2025

III. Approved budget by the FSM Govt.

FY2025 Budget	Summited to the FSM Govt.	Approved by the FSM Govt.
Tuition	\$7,377,049	\$7,377,049
Student Activity/ Health/ Registration	272,487	272,487
Total Cost of Ownership (Facility)	686,879	686,879
RH/Others	192,861	192,861
FSM (ESG)	1,000,000	4,018,539
FSM (General Fund)	7,058,451	0
Total	\$16,587,727	\$12,547,815

IV. Approved Budget & Actual Expenses

Campus	Budget*	Actual**	Encumbered***	Balance	Expended & Encumbered
National	\$7,356,927	\$5,725,068	\$508,626	\$1,123,233	85%
CTEC	2,062,540	1,282,602	47,355	732,583	64%
Chuuk	1,394,992	920,457	59,019	415,516	70%
Kosrae	879,485	497,257	69,028	313,200	64%
Yap	853,871	510,590	19,480	323,801	62%
Total	\$12,547,815	\$8,935,974	\$703,508	\$2,908,333	77%

* Approved by the FSM government

** Actual - Expenses paid as of July 31, 2025

*** Encumbered - allocated amount for specific expenses not yet paid as of July 31, 2025

Comparative Budget and Expenses (July 31)

Year	Budget	Actual	Encumbrance	Actual & Encumbrance	Balance	Expended & Encumbered
2023	\$11,879,724	\$8,512,481	\$824,013	\$9,336,495	\$2,543,229	79%
2024	\$13,203,432	\$9,338,410	\$961,645	\$10,300,055	\$2,903,378	78%
2025	\$12,547,815	\$8,935,974	\$703,508	\$9,639,482	\$3,563,950	71%

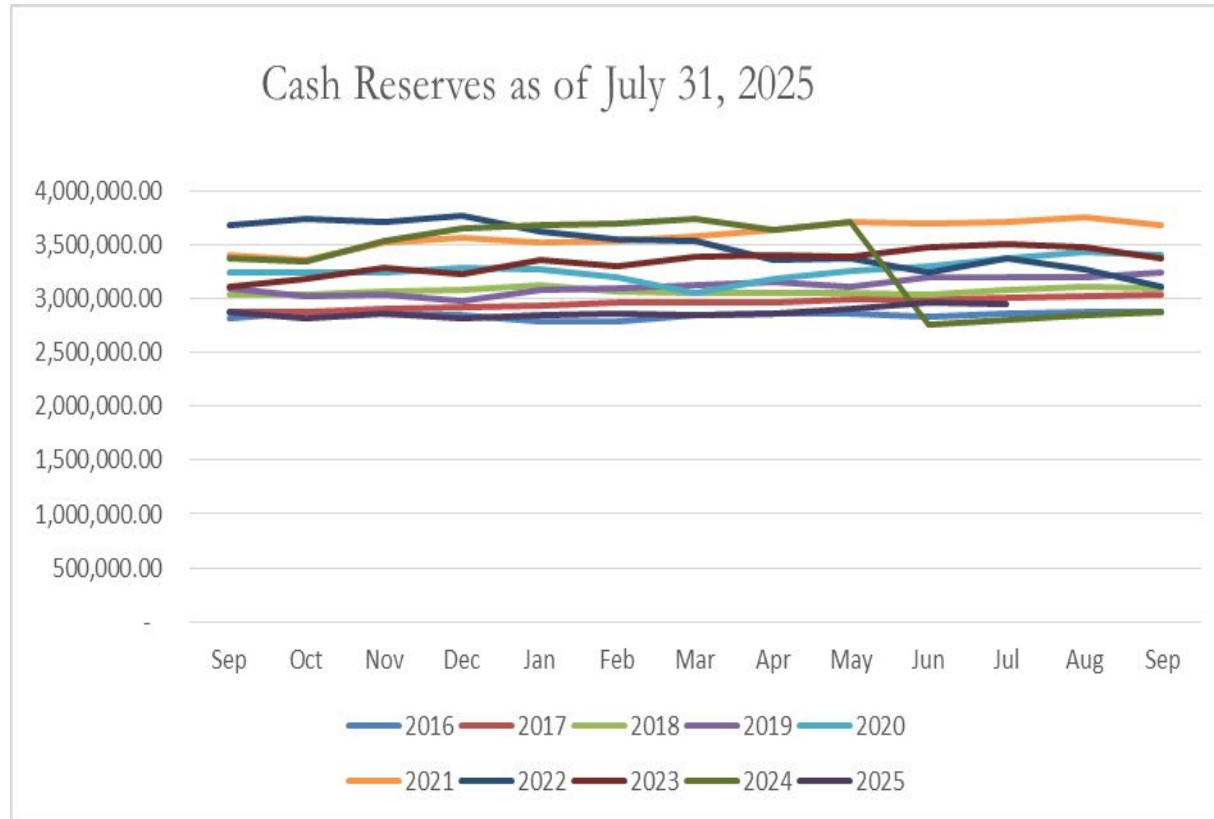
V. Cash Positions

Current Cash on Hand:

Bank of FSM -	\$1,145,499.01
Bank of Guam -	109,287.41
Total	<u>\$1,254,786.42</u>

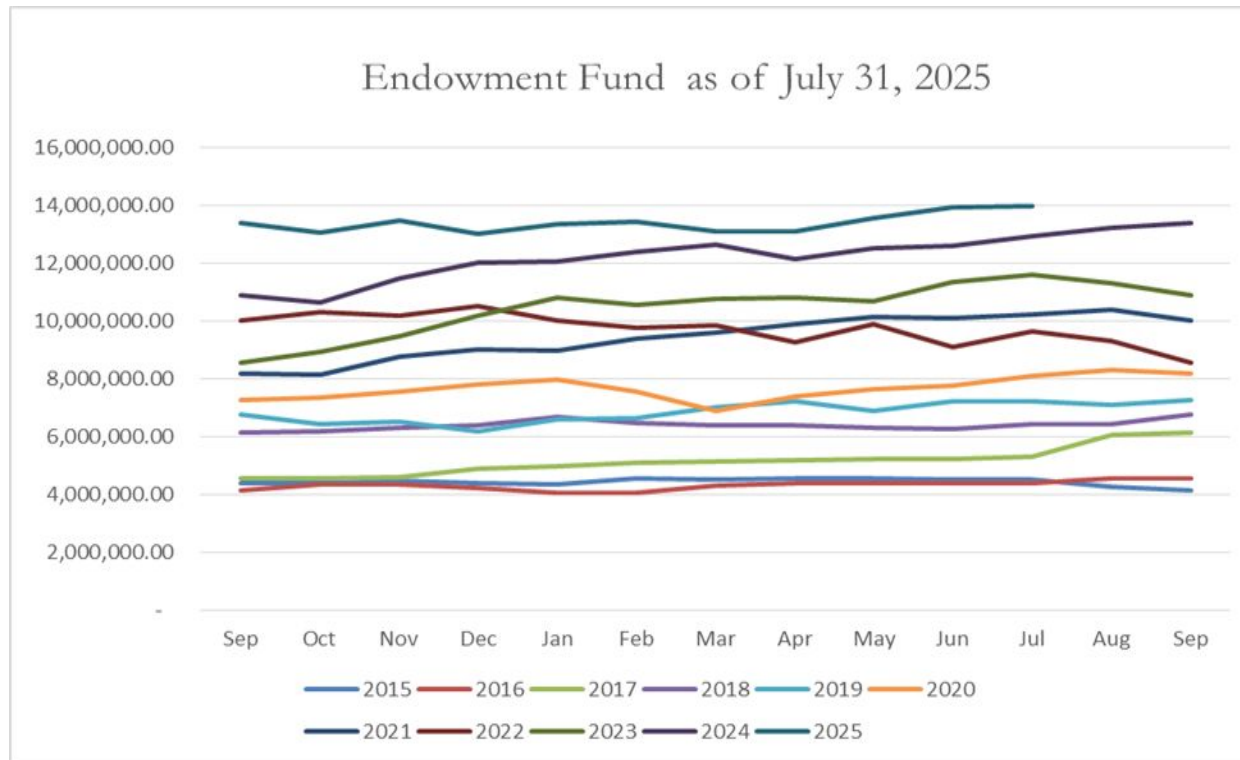
Receivable from FSM Govt. -
\$607,288.97

VI. Cash Reserves Fund



- Balance as of July 31, 2025- \$2,948,860.91
- Unrealized gain in FY2025 - \$71,900.56

VII. Endowment Fund



- Balance as of July 31, 2025- \$13,975,003.45
- Unrealized gain in FY2025 - \$476,411.62
- Additional Investment - \$80,000.00

VIII- Audit Status

.FY2024 is ongoing with a target completion of November 2025.

-Implementation of the Corrective Action Plan is ongoing with the assistance of the hired consultant, Mr. Brandon Tara