

# College of Micronesia - FSM Reserves Fund

## Interim Unaudited Performance (Net of Fees) & Asset Allocation Status

Investment Manager		Investment Style	Market Value		Period Return		Asset Allocation			
		Benchmark Index	03/31/25	06/06/25	\$	%	IPS	Actual	%	\$
U.S. Equity	Aristotle Capital Management	Large Value <i>Russell 1000 Value</i>	\$ 283,808	\$ 292,709	\$ 8,901	3.14% <i>1.45%</i>	10%	10%	0%	\$ 880
	ClearBridge Investments	Large Growth (ESG) <i>Russell 1000 Growth</i>	\$ 278,991	\$309,774	\$ 30,783	11.03% <i>13.01%</i>	10%	11%	1%	\$ 17,944
Non-U.S. Equity	Lazard Asset Management	Large Value <i>MSCI ACWI ex-U.S.</i>	\$ 276,159	\$301,307	\$ 25,148	9.11% <i>9.67%</i>	10%	10%	0%	\$ 9,477
Fixed Income	Pacific Income Advisers	Limited Duration <i>BC Intermediate</i>	\$2,009,970	\$2,014,491	\$ 4,521	0.22% <i>0.19%</i>	60%	69%	9%	\$ 263,511
Cash Equiv	Raymond James	Cash & Equivalents <i>FTSE 3-Month U.S. Treasury</i>	\$ 18	\$ 19	\$ 1	0.00% <i>0.80%</i>	10%	0%	-10%	\$ (291,811)
TOTAL FUND	FISCAL QUARTER TO DATE <i>POLICY INDEX</i>		\$ 2,848,946	\$ 2,918,300	\$ 69,354	2.43% <i>2.57%</i>	100%	100%	0%	\$ -
	FISCAL YEAR TO DATE <i>POLICY INDEX</i>		\$ 2,888,397	\$ 2,918,300	\$ 29,903	1.04% <i>2.63%</i>	100%	100%	0%	\$ -

This information is provided for your convenience, but should not be used as a substitute for the account's monthly statements or trade confirmations. The prices and valuations provided in this report have been obtained from sources deemed to be reliable, and every attempt has been made to make it as complete as possible. Nevertheless, its accuracy is not guaranteed, and independent verification of its contents is recommended. Indices are prior day close.