

COLLEGE OF MICRONESIA-FSM

BOARD POLICY NO. 1300

Board Bylaws

Date Adopted: 20-23 March 2006

Date Revised: 22 March 2014; 10-12 June 2025

Date Reviewed:

References: See COM-FSM Board of Regents Bylaws, revised April 2-4, 2025,
https://www.comfsm.edu.fm/wp-content/uploads/2025/05/COM-FSM_BOR-REVISED_Bylaws-2025.pdf

Originally adopted on March 28, 1993, the Bylaws of the Board of Regents were subsequently amended on May 3, 2000; March 22, 2024; and April 2–4, 2025. The articles contained in the Bylaws are as follows:

Mission Statement

Article I	Definitions
Article II	Responsibilities of the Board ¹
Article III	Officers of the Board ²

1. Chairperson
2. Vice-Chairperson
3. Secretary/Treasurer

Article IV	New Board Member Orientation
Article V	Chief Executive Officer ³

1. Chief Executive Officer; Title
2. Chief Executive Officer; Role
3. Chief Executive Officer; Powers
4. Chief Executive Officer; President-Board Relationship
5. Chief Executive Officer; Evaluation
6. Chief Executive Officer; Succession and Selection

Article VI	Membership and Organization ⁴
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¹Policy Index: Public Law No. 7-79, Section 19

²Policy Index: Public Law No. 7-79, Section 11

³Policy Index: Public Law No. 7-79, Section 21

⁴Policy Index: Public Law 7-79, Section 6 through Section 20. Section 6, 7, 8, 13, and 18, amended by Public Law No. 8-144 by the Eighth Congress of the Federated States of Micronesia during its Fourth Regular Session in 1994 and signed by the President of the Federated States of Micronesia on April 19, 1995.

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1. Board of Regents established; Membership
2. Board of Regents; Terms of Office
3. Board of Regents; Notification of Expiration of Term
4. Board of Regents; Vacancies
5. Board of Regents; Officers
6. Board of Regents; Quorum
7. Board of Regents; Meetings
8. Board of Regents; Meetings
9. Board of Regents; Executive Session
10. Board of Regents; Transaction of Business
11. Board of Regents; Order of Business
12. Board of Regents; Notice of Board Agenda
13. Board of Regents; Authority of Members of the Board of Regents
14. Board of Regents; Rules of Order
15. Board of Regents; Public Involvement
16. Board of Regents; Committees:
17. Board of Regents; Expenses, Compensations, and Honorarium
18. Board of Regents; Indemnification of Members
19. Board of Regents; Bylaws
20. Board of Regents; Removal of Members
21. Board of Regents; Ethical Conduct:
22. Board of Regents; Code of Conduct
 - a. Standard of Conduct
 - b. Conflict of Interest
 - c. Disclosure
 - d. Abstention from Voting
 - e. Ethical Violations
 - f. Sanctions and Remedies
 - g. Definitions
23. Board of Regents; Period of Ineligibility for Employment

Article VII Committees of the Board⁵

1. Committees of the Board; Standing Committees
 - a. Finance Committee
 - b. Strategic Planning Committee
 - c. Academic and Student Life Committee
 - d. Special Committees

⁵Policy Index: Public Law 7-79, Section 14

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Article VIII Records and Reports⁶

1. Records
2. Inspection of Books and Records
3. Certification and Inspection of Bylaws
4. Check, Drafts, Etc
5. Public Auditor
6. Periodic Survey

Article IX Amendments to Bylaws⁷

1. Voting Requirement
2. Records of Amendments
3. Review of Bylaws

Article X Board Evaluation⁸

APPENDIX I-Poard Pledge

Amendment to Bylaws

New Bylaws may be adopted or these Bylaws may be repealed or amended at a Board meeting by a majority vote of the members of the Board attending thereat. Thirty (30) days advance written notice must be given for consideration of amendments to the Bylaws.

Whenever an amendment or new by-law is adopted, it shall be copied in the book of Bylaws with the original Bylaws, in the appropriate place. If any of the Bylaws is repealed, the fact of the repeal with the date of the meeting at which the repeal was enacted shall be stated.

The Board shall review its Bylaws at least once every three years.

⁶Policy Index: Public Law 7-79, Section 28

⁷Policy Index: Public Law 7-79, Section 17

⁸Policy Index: Public Law 7-79, Section 19