

TO: The Board of Regents

FROM: Joseph M. Daisy, Ed.D., President and Chief Executive Officer

DATE: February 27, 2013

RE: President's Report

In this report for the Board of Regent's meeting in Guam on March 11-12, 2013, I want to update you on the status of the college and its progress.

1. Regarding accreditation, we continue to make significant progress, yet continue to face significant challenges, especially related to the anticipated impact of the JEMCO decrement.

The college will submit its combined Follow-Up Report and Midterm Report on March 15, 2013, and will host a follow-up team from the accrediting commission (ACCJC) most likely in April.

On May 15, 2013, the college will submit a supplemental report to the commission which will detail work completed since the team visit.

On June 5, 6, and 7, the ACCJC will convene in San Francisco, California, at which time Chairman Mida, Frankie Harris and I will appear before them. The president will have five minutes during which to provide additional information specifically reporting the completion of work related to the recommendations for which the college is on sanction, since the submission of the supplemental report. Thereafter, the commission may ask us additional questions. At this meeting the commission will take action on the college's accreditation in response to the Follow-Up Report, the Midterm Report, the Evaluation Team Report, the Supplemental Report, and the information presented by us directly to the commission at its meeting.

We will receive notification of that action late June or early July, and once in receipt of the action, we will share it publicly.

I remain confident that, by the submission of our combined Midterm Report and Follow-Up Report in March 2013, we will be able to satisfactorily address all areas related to the threat to our accreditation save one, financial support.

While FSM Congress restored the first \$700,000 reduction for 2013, should it not re-instate the amount equal to the decrement resulting from the JEMCO resolution, the college would find it extraordinarily challenged to continue to meet the standards for accreditation.

In the event that FSM Congress does not restore the \$1.4 million decrement scheduled to take effect in 2014, the college will need to assess the impact of the loss of the \$700,000 per year up to \$2.8 million, reduce the college's academic programs, faculty, staff and services, accordingly to address the funding loss, and to report this to the commission.

The college will need to present scenarios to the Board of Regents for consideration regarding next steps to ensure a balanced budget. However, as you are aware if the funding gap is not closed, the scenarios will be painful for the college to endure.

The Visioning Summit on August 8-9, 2012, was well attended and during which the recommendations from the [Assessment of the 2006-2011 Strategic Plan](#) were shared and linked to the ["Visioning Summit/Part 1"](#) and initial planning for the new Strategic Plan: 2013-2017. Additional mini visioning summits ([Chuuk, Yap,](#) and [Kosrae](#)) were conducted at the state campuses last fall and the summary of findings is now available.

Work has continued resulting in the revision of the mission statement and strategic plan summary incorporating the direction provided by the Board of Regents. These documents will be presented for the board's review and consideration for approval.

2. The college continues to hold monthly all campus meetings to facilitate continued purposeful dialogue of stakeholders.
3. In efforts to further inform JEMCO regarding the challenges faced by the college and the need for their financial support for the college, the president recently presented to the 2014 Preliminary Joint Budget Consultation Conference. The [presentation](#) was well received.
4. We have met with representatives from BECA International Consultants, LTD. engineering and architects, and developed a [proposal](#) to develop a facilities master plan. JEMCO is expected to take action on the request to fund the study at its mid-term meeting on March 13.
5. The president continues to regularly share information regarding the many areas of significant progress with representatives from OIA. The response and feedback is positive and encouraging.
6. Through the work of academic and now non-academic program prioritization processes, the planning and resources committee is in concert with ongoing efforts to address related accreditation concerns. Most importantly, the college completed and is refining the [five-year integrated educational master plan \(IEMP\)](#) which links, instructional,

instructional technology, human resources, facilities, and financial plans. The IEMP narrative has been completed.

7. Assessment of student services has been completed and a plan is being developed to implement recommendations for improvement.
8. Regarding strengthening and growing the college's endowment fund, it will take approximately one year to complete the process to establish the foundation "The Friends of the College of Micronesia-FSM." Foundation board members will be invited to join the Board of Regents at their May 2013 meeting.