

**College of Micronesia - FSM
FY 2021 Revenue Projection**

Assumptions:

1. Based on three-year average actual enrollment in headcounts, plus 5% increase
2. Average credits during regular semesters (fall & spring) are 15 credits for all campuses
3. Average credit during summer session for all campuses is 6 credits.
4. Lowering the allowance to 4% from 7.5%

Revision No. 1

	2018	2019	2020	2021
Tuition	8,099,093	8,601,614	8,601,614	8,364,293
Registration/Health/Student Activity	262,750	265,378	265,378	248,710
Facility fee	713,291	771,512	771,512	826,945
	9,075,134	9,638,503	9,638,503	9,439,948
Residence Hall	100,000	100,000	100,000	120,000
FSM-ESG	1,000,000	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	2,800,000	2,800,000
Recovery of IC				
	12,975,134	13,538,503	13,538,503	13,359,948

Number of Students

Campus	Fall	Spring	Summer	Total
National	978	865	491	2,334
CTEC	506	412	236	1,154
Chuuk	273	234	172	679
Kosrae	151	131	106	387
Yap	165	140	114	420
Total	2,073	1,782	1,119	4,974

Average Credit

Campus	Fall	Spring	Summer
National	15.0	15.0	6.0
CTEC	15.0	15.0	6.0
Chuuk	15.0	15.0	6.0
Kosrae	15.0	15.0	6.0
Yap	15.0	15.0	6.0
Average	15.0	15.0	6.0

Number of Credits (Based on Average)

Campus	Fall	Spring	Summer	Total
National	14,674	12,973	2,946	30,593
CTEC	7,586	6,185	1,418	15,188
Chuuk	4,095	3,512	1,029	8,636
Kosrae	2,263	1,958	636	4,857
Yap	2,473	2,105	687	5,265
Total	31,091	26,733	6,716	64,539

Tuition (Based at \$135 per credit)

Tuition at \$135 per credit, gross

National	1,980,956	1,751,321	397,751	4,130,028
CTEC	1,024,144	834,908	191,363	2,050,414
Chuuk	552,825	474,154	138,915	1,165,894
Kosrae	305,471	264,364	85,901	655,736
Yap	333,821	284,209	92,705	710,735
Total	4,197,218	3,608,955	906,633	8,712,806

Tuition, net of 7.5% D/A and Tuition Remission

National	1,901,718	1,681,268	381,840	3,964,827
CTEC	983,178	801,511	183,708	1,968,397
Chuuk	530,712	455,188	133,358	1,119,258
Kosrae	293,252	253,789	82,464	629,506
Yap	320,468	272,840	88,996	682,305
Total	4,029,329	3,464,597	870,368	8,364,293

Student/Health/Registration

National	48,913	43,243	24,553	116,708
CTEC	25,288	20,615	11,813	57,715
Chuuk	13,650	11,708	8,575	33,933
Kosrae	7,543	6,528	5,303	19,373
Yap	8,243	7,018	5,723	20,983
Total	103,635	89,110	55,965	248,710

Facility Fee

Regular Sem Summer

Full time	200	50
Part time	70	25

Head Count

	<u>Fall 2019</u>	<u>Spring 2019</u>	<u>Summer 2019</u>	<u>Total</u>
Full time	1,415	1,235	943	3,593
Part Time	517	410	190	1,117
Total	1,932	1,645	1,133	4,710

	<u>Fall 14</u>	<u>Spring 15</u>	<u>Summer 15</u>	<u>Total</u>
Full time	414,540.00	356,440.00	55,965	826,945
Part Time				-
Total	414,540	356,440	55,965	826,945

